



“Methods To Reduce Your Banking Costs”

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When you are in the market for a new bank account, there are several things you can do to maximize the value of your banking service. By shopping around, you can find good deals on your banking services. If you randomly walk into any bank and open a checking account, you will likely have to pay a fee for each check you write and possibly a monthly service charge on top of that. But if you call around first, or better yet, do your research online, you will likely discover a local bank that offers free checking.

To get the free checking account, some banks may require you to automatically transfer some amount of money (usually less than \$100) into a savings account (you can always transfer it back each month). Some free checking accounts limit the number of checks you can write, so if you don't need to write a lot of checks, you can take advantage of one of these free checking accounts.

You can also find a tremendous amount by shopping around and comparing the varying costs of different credit cards. Most credit card companies calculate their interest charges differently, so by taking a few hours to understand all of the different options each one offers, and making a comparison, you can uncover some big savings between them.

You can also try a local credit union. Although you may not have as many access points for your ATM card since many credit unions are small, you can realize significant savings since they are nonprofit organizations and they can pass their tax savings on to you the consumer.